

Message Text

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ACTION AGR-20

INFO OCT-01 EA-11 ADP-00 EB-11 AID-20 COME-00 TRSE-00

RSR-01 RSC-01 OMB-01 OPIC-12 CIAE-00 INR-10 NSAE-00

/088 W

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R 240223 Z APR 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7460

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FOR AGRICULTURE/ EMS HUTCHINS

FROM AGRICULTURAL ATTACHE

E. O. 11652: N/ A

TAGS: EAGR

SUBJECT: GRAIN ELEVATOR PROJECT

REF: STATE 075814

1. MCDONALD VISIT KOREA VERY BRIEF. GARVEY HAS KOREAN FIRM IN MIND AS A POSSIBLE PARTNER BUT HAD NOT YET DISCUSSED PROPOSAL WITH THEM. THUS DISCUSSIONS WITH KOREAN FIRMS AND ROKG OFFICIALS APPEARED PREMATURE AND POSSIBLY COUNTER PRODUCTIVE.

2. AGATT UNDERSTANDS LYONS RECOMMENDATIONS CALL FOR ONLY 70,000 MT STORAGE CAP WHICH MEANS HIGH TRANSIT VOLUME. SITE LIMITATIONS MAY PRECLUDE LARGER FACILITY.

3. LYONS REPS ADVISE THEY RECOMMEND CENTRAL PORT AUTHORITY. WHILE ROKG HAS NOT MADE FINAL DECISIONS BELIEVE THEY THINKING IN TERMS OF GOVERNMENT OWNERSHIP BUT UNDECIDED WHETHER OPERATION WILL BE GOVT, QUASI GOVT, OR PRIVATE BY LEASE.

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4. ROKG HAS DELEGATION CURRENTLY IN WASHINGTON FOR DISCUSSIONS WITH IBRD. IF EMS HAS STRONG DESIRE PROVIDE PTA FINANCING FOR PUSAN SUGGEST THIS BE DISCUSSED WITH ROKG DELEGATION.

5. EMS SHOULD BE AWARE THAT ROKG PROBABLY THINKING ALONG DIFFERENT LINES AND THAT A PRIVATELY FINANCED AND OPERATED FACILITY IN THE PUSAN COMPLEX WOULD BE VIEWED BY ROKG AS NOT FITTING THEIR OVERALL PLANS. FURTHERMORE, IF PTA AGREEABLE TO ROKG, EMS SHOULD BEAR IN MIND THAT THIS LIKELY BE ONLY PRIVATE OWNED FACILITY IN COMPLEX. THIS BEARS CONSIDERATION AS THIS ARRANGEMENT MAY NOT BE ATTRACTIVE TO POTENTIAL US INVESTOR OR CCC. UNDERHILL

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL02535
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730450/aaaaiwdr.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 075814
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26-Nov-2001 by kelleyw0>; APPROVED <29-Nov-2001 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980130
Subject: GRAIN ELEVATOR PROJECT
TAGS: EAGR
To: AGR
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005